



HELLENIC REPUBLIC
THE PRIME MINISTER

Athens, 2 April 2016

To
The Managing Director of the IMF
Ms Christine Lagarde

Dear Christine

I am writing to you to express my deep concern about publications on the position of IMF officials with key roles in the Greek program.

The first issue is, of course, whether their position reflects the official IMF view. Using a credit event as a means to pressurize Greece and the other member states is clearly beyond the bounds of the negotiation process as we understand it.

The second issue is whether Greece can trust, and continue negotiating in good faith with, IMF officials who express views such as those expressed in these publications. Particularly so as they seem to be threatening to delay the process in the belief that only a credit event will work to extract concessions. Successful negotiations are often difficult but they always require trust and credibility from all sides. I sincerely hope that the IMF position is to reach a quick, successful and sustainable conclusion of the review and I am sure you will take all necessary measures to ensure that the negotiation process will remain on track.

As always, I would be happy to talk to you any time on these issues, as I am sure your share my concern.

Yours sincerely,



Alexis Tsipras